



**August 12, 2024**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001  
**Scrip Code : 507205**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400 051.  
**Symbol : TI**

**Sub: Statement of Deviation or variation for the quarter ended June 30, 2024 under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We are enclosing herewith the Statement of Deviation or Variation for the quarter ended June 30, 2024 pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as approved by the Audit Committee of the Board of Directors of the Company at its Meeting held today i.e. Monday, August 12, 2024.

We hereby confirm there is nil deviation for the quarter ended June 30, 2024. We further request you to note that the funds amounting to Rs. 311 crores raised through three preferential issues have been fully utilized as on June 30, 2024. Accordingly, the statement of deviation or variation of utilisation of funds shall not be applicable henceforth.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,  
For **Tilaknagar Industries Ltd.**

**Minuzeer Bamboat**  
**Company Secretary & Compliance Officer**  
**Encl: as above**

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**CIN:** L15420PN1933PLC133303

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**Statement of Deviation / Variation in utilisation of funds raised as on June 30, 2024**

<b>Name of listed entity</b>	Tilaknagar Industries Ltd
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	December 2021, February 2022, March 2022, June 2022, July 2022, Sept 2022, Dec 2022, Jan 2023, May 2023, June 2023.
<b>Amount Raised</b>	A) Rs 126 crores against Preferential Issue of Nov 2021  B) Rs 85 crores against Preferential Issue of June 2022  C) Rs 100.00 crores against Preferential Issue of Dec 2022
<b>Report filed for quarter ended</b>	June, 2024
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	-
<b>Comments of the auditors, if any</b>	-

Original Object	Modified Object, if any	Original Allocation (Cumulative)	Modified allocation, if any (Cumulative)	Funds Utilised (Cumulative)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
		Rs in crores	Rs in crores	Rs in crores	Rs in crores	
1. Fund business growth, capital expenditure and other strategic initiatives	No deviation from original object			12.07	No deviation	
2 Augment working capital needs of the Company	No deviation from original object			89.60	No deviation	
3. Repay debt	No deviation from original object			201.92	No deviation	
4. For general corporate purposes	No deviation from original object			7.41	No deviation	
<b>Total</b>		<b>311.00</b>	<b>311.00</b>	<b>311.00</b>		

*Deviation or variation could mean*

**a)** *Deviation in the objects or purposes for which the funds have been raised or*

**b)** *Deviation in the amount of funds actually utilized as against what was originally disclosed or*

**c)** *Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

**Name of Signatory**

Abhinav Gupta

**Designation**

Chief Financial Officer

**Dated**

August 12, 2024